



East Fallowfield Township Chester County, Pennsylvania

Annual Audit
and
Financial Report
December 31, 2022



1835 Market Street, 3rd Floor
Philadelphia, PA 19103

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INDEPENDENT AUDITOR'S REPORT

**Board of Supervisors
East Fallowfield Township
East Fallowfield, Pennsylvania**

Opinion

We have audited the accompanying annual audit and financial report of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2022 and for the year then ended.

In our opinion, the annual audit and financial report referred to above presents fairly, in all material respects, the financial position of East Fallowfield Township, Chester County, Pennsylvania, as of December 31, 2022 and the results of its operations for the year then ended, in conformity with the accounting practices prescribed or permitted by DCED as described below.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described under Auditor's Responsibilities for the audit of the annual audit and financial report. We are required to be independent of East Fallowfield Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis of Accounting

The annual audit and financial report is prepared in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, which practices differ from accounting principles generally accepted in the United States of America. In accordance with the prescribed accounting practices permitted by DCED, the annual audit and financial report is prepared on the cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Annual Audit and Financial Report

Management is responsible for the preparation of the annual audit and financial report in conformity with the accounting practices prescribed or permitted by the Department of Community and Economic Development ("**DCED**") of the Commonwealth of Pennsylvania, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the annual audit and financial report that it is free from material misstatement, whether due to error or fraud.

Auditor's Responsibilities for the Audit of the Annual Audit and Financial Report

Our objectives are to obtain reasonable assurance about whether the annual audit and financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the annual audit and financial report.

In performing an audit in accordance with generally accepted accounting standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the annual audit and financial report, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the annual audit and financial report.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of East Fallowfield Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as the overall presentation of the annual audit and financial report.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about East Fallowfield Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we have identified during the audit.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of East Fallowfield Township, financial institutions and for filing with the Pennsylvania Department of Community and Economic Development and Chester County, Pennsylvania; and is not intended to be and should not be used by anyone other than these specified parties.

BBD, LLP

**Philadelphia, Pennsylvania
April 24, 2023**

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Balance Sheet					
December 31, 2022					
		Governmental Funds			
Assets and Other Debits		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120	Cash and Investments	3,448,709	631,660	1,728,635	
140-144	Tax Receivable				
121-129	Accounts Receivable (excluding taxes)				
145-149					
130	Due From Other Funds				
131-139	Other Current Assets		560		
150-159					
160-169	Fixed Assets				
180-189	Other Debits				
Total Assets and Other Debits		\$ 3,448,709	\$ 632,220	\$ 1,728,635	\$ -

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings				
200-209	All Other Current Liabilities	1,000			
231-239					
230	Due To Other Funds				
260-269	Long-Term Liabilities				
240-259	Current Portion of Long-Term Debt & Other Credits				
Total Liabilities and Other Credits		\$ 1,000	\$ -	\$ -	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital				
290	Investment in General Fixed Assets				
270-289	Fund Balance / Retained Earnings on 12/31	3,447,709	632,220	1,728,635	
291-299	Other Equity				
Total Fund and Account Group Equity		\$ 3,447,709	\$ 632,220	\$ 1,728,635	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

		Proprietary Funds		Fiduciary Fund	Account Groups		Total
		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits							
100-120	Cash and Investments	402,304		39,592			6,250,900
140-144	Tax Receivable						-
121-129	Accounts Receivable (excluding taxes)						-
145-149							-
130	Due From Other Funds						-
131-139	Other Current Assets						560
150-159							-
160-169	Fixed Assets						-
180-189	Other Debits						-
Total Assets and Other Debits		\$ 402,304	\$ -	\$ 39,592	\$ -	\$ -	\$ 6,251,460

Liabilities and Other Credits							
210-229	Payroll Taxes and Other Payroll Withholdings						-
200-209	All Other Current Liabilities			39,592			40,592
231-239							-
230	Due To Other Funds						-
260-269	Long-Term Liabilities						-
240-259	Current Portion of Long-Term Debt & Other Credits						-
Total Liabilities and Other Credits		\$ -	\$ -	\$ 39,592	\$ -	\$ -	\$ 40,592

Fund and Account Group Equity							
281-284	Contributed Capital						-
290	Investment in General Fixed Assets				-		-
270-289	Fund Balance / Retained Earnings on 12/31	402,304		-			6,210,868
291-299	Other Equity						-
Total Fund and Account Group Equity		\$ 402,304	\$ -	\$ -	\$ -	\$ -	\$ 6,210,868

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY							\$ 6,251,460
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity

Statement of Revenues and Expenditures December 31, 2022					
REVENUES		GOVERNMENTAL FUNDS			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	1,007,257	338,163		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	304,015			
310.20	Earned Income Taxes/Wage Taxes	1,530,058			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	26,023			
310.60	Amusement/Admission Taxes				
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act511 Taxes (Please List)				
Total Taxes		\$ 2,867,353	\$ 338,163	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	1,050			
321.80	Cable Television Franchise Fees	150,277			
Total Licenses & Permits		\$ 151,327	\$ -	\$ -	\$ -

Fines & Forfeits					
330-332	Fines and Forfeits	17,395			
Total Fines & Forfeits		\$ 17,395	\$ -	\$ -	\$ -

Interest, Rents & Royalties					
341.00	Interest Earnings	3,787	1,395	2,671	
342.00	Rents and Royalties	45,058			
Total Interest, Rents & Royalties		\$ 48,845	\$ 1,395	\$ 2,671	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

DCED-CLGS-30 (12/2022)
2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Taxes		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes				1,345,420
305.00	Occupation Taxes (levied under municipal code)				-
308.00	Residence Taxes (levied by cities of the 3rd class)				-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00	Per Capita Taxes				-
310.10	Real Estate Transfer Taxes				304,015
310.20	Earned Income Taxes/Wage Taxes				1,530,058
310.30	Business Gross Receipts Taxes				-
310.40	Occupation Taxes (levied under Act 511)				-
310.50	Local Services Tax**				26,023
310.60	Amusement/Admission Taxes				-
310.70	Mechanical Device Taxes				-
310.90	Other Local Tax Enabling Act/Act 511 Taxes (Please List)				-
Total Taxes		\$ -	\$ -	\$ -	\$ 3,205,516

Licenses and Permits					
320-322	All Other Licenses and Permits				1,050
321.80	Cable Television Franchise Fees				150,277
Total Licenses & Permits		\$ -	\$ -	\$ -	\$ 151,327

Fines & Forfeits					
330-332	Fines and Forfeits				17,395
Total Fines & Forfeits		\$ -	\$ -	\$ -	\$ 17,395

Interest, Rents & Royalties					
341.00	Interest Earnings	778			8,631
342.00	Rents and Royalties				45,058
Total Interest, Rents & Royalties		\$ 778	\$ -	\$ -	\$ 53,689

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets				
351.09	Community Development				
351.00	All Other Federal Capital and Operating Grants				
352.01	National Forest				
352.00	All Other Federal Shared Revenue & Entitlements			398,178	
353.00	Federal Payments in Lieu of Taxes				
Total Federal		\$ -	\$ -	\$ 398,178	\$ -

State					
354.03	Highways and Streets				
354.09	Community Development				
354.15	Recycling/Act 101	454			
354.00	All Other State Capital and Operating Grants	93,562		657,000	
355.01	Public Utility Realty Tax (PURTA)	3,119			
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		310,521		
355.04	Alcoholic Beverage Licenses				
355.05	General Municipal Pension System State Aid	79,733			
355.07	Foreign Fire Insurance Tax Distribution		51,233		
355.08	Local Share Assessment/Gaming Proceeds				
355.09	Marcellus Shale Impact Fee Distribution				
355.00	All Other State Shared Revenues & Entitlements				
356.00	State Payments in Lieu of Taxes				
Total State		\$ 176,868	\$ 361,754	\$ 657,000	\$ -

Local Governmental Units					
357.03	Highways and Streets				
357.00	All Other Local Governmental Units Capital and Operating Grants				
358.00	Local Governmental Unit Shared Payments for Contracted Intergovernmental Services				
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Federal		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets				-
351.09	Community Development				-
351.00	All Other Federal Capital and Operating Grants				-
352.01	National Forest				-
352.00	All Other Federal Shared Revenue & Entitlements				398,178
353.00	Federal Payments in Lieu of Taxes				-
Total Federal		\$ -	\$ -	\$ -	\$ 398,178

State					
354.03	Highways and Streets				-
354.09	Community Development				-
354.15	Recycling/Act 101	6,631			7,085
354.00	All Other State Capital and Operating Grants				750,562
355.01	Public Utility Realty Tax (PURTA)				3,119
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				310,521
355.04	Alcoholic Beverage Licenses				-
355.05	General Municipal Pension System State Aid				79,733
355.07	Foreign Fire Insurance Tax Distribution				51,233
355.08	Local Share Assessment/Gaming Proceeds				-
355.09	Marcellus Shale Impact Fee Distribution				-
355.00	All Other State Shared Revenues & Entitlements				-
356.00	State Payments in Lieu of Taxes				-
Total State		\$ 6,631	\$ -	\$ -	\$ 1,202,253

Local Governmental Units					
357.03	Highways and Streets				-
357.00	All Other Local Governmental Units Capital and Operating Grants				-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				-
Total Local Governmental Units		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,600,431
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2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		GOVERNMENTAL FUNDS			
Charges For Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	7,505			
362.00	Public Safety	173,634			
363.20	Parking				
363.00	All Other Charges for Highway & Streets Services				
364.10	Wastewater/Sewage Charges				
364.30	Solid Waste Collection & Disposal Charge (trash)				
364.60	Host Municipality Benefit Fee for Solid Waste Facility				
364.00	All Other Charges for Sanitation Services	1,825			
365.00	Health				
366.00	Human Services				
367.00	Culture and Recreation	23,805			
368.00	Airports				
369.00	Bars				
370.00	Cemeteries				
372.00	Electric System				
373.00	Gas System				
374.00	Housing System				
375.00	Markets				
377.00	Transit Systems				
378.00	Water System				
379.00	All Other Charges for Service				
Total Charges for Service		\$ 206,769	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments				
386.00	Escheats (sale of personal property)				
387.00	Contributions & Donations from Private Sectors	15,690		17,565	
388.00	Fiduciary Fund Pension Contributions				
389.00	All Other Unclassified Operating Revenues***	7,009	2,232		
Total Unclassified Operating Revenues		\$ 22,699	\$ 2,232	\$ 17,565	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				
392.00	Interfund Operating Transfers**	30,403		350,000	
393.00	Proceeds of General Long-Term Debt			50,000	
394.00	Proceeds of Short-Term Debt				
395.00	Refunds of Prior Year Expenditures	46,521			
Total Other Financing Sources		\$ 76,924	\$ -	\$ 400,000	\$ -

TOTAL REVENUES	\$ 3,568,180	\$ 703,544	\$ 1,475,414	\$ -
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**The total of line 392.00 must match the total on line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Charges For Service		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government				7,505
362.00	Public Safety				173,634
363.20	Parking				-
363.00	All Other Charges for Highway & Streets Services				-
364.10	Wastewater/Sewage Charges				-
364.30	Solid Waste Collection & Disposal Charge (trash)	736,257			736,257
364.60	Host Municipality Benefit Fee for Solid Waste Facility				-
364.00	All Other Charges for Sanitation Services				1,825
365.00	Health				-
366.00	Human Services				-
367.00	Culture and Recreation				23,805
368.00	Airports				-
369.00	Bars				-
370.00	Cemeteries				-
372.00	Electric System				-
373.00	Gas System				-
374.00	Housing System				-
375.00	Markets				-
377.00	Transit Systems				-
378.00	Water System				-
379.00	All Other Charges for Service				-
Total Charges for Service		\$ 736,257	\$ -	\$ -	\$ 943,026

Unclassified Operating Revenues					
383.00	Assessments				-
386.00	Escheats (sale of personal property)				-
387.00	Contributions & Donations from Private Sectors				33,255
388.00	Fiduciary Fund Pension Contributions				-
389.00	All Other Unclassified Operating Revenues***				9,241
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -	\$ 42,496

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition				-
392.00	Interfund Operating Transfers**				380,403
393.00	Proceeds of General Long-Term Debt				50,000
394.00	Proceeds of Short-Term Debt				-
395.00	Refunds of Prior Year Expenditures				46,521
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ 476,924

TOTAL REVENUES	\$ 743,666	\$ -	\$ -	\$ 6,490,804
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**The total of line 392.00 must match the total of line 492.00

*** This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	14,829			
401.00	Executive (Manager or Mayor)	116,000			
402.00	Auditing Services/Financial Administration	10,000			
403.00	Tax Collection				
404.00	Solicitor/Legal Services	88,617			
405.00	Secretary/Clerk	108,828			
406.00	Other General Government Administration	58,286		24,200	
407.00	IT-Networking Services-Data Processing	18,044			
408.00	Engineering Services	1,647			
409.00	General Government Buildings and Plant	11,043			
Total General Government		\$ 427,294	\$ -	\$ 24,200	\$ -

Public Safety					
410.00	Police	919,243		52,762	
411.00	Fire	933	400,462		
412.00	Ambulance/Rescue				
413.00	UCC and Code Enforcement	104,830			
414.00	Planning and Zoning	12,652		338	
415.00	Emergency Management & Communications				
416.00	Militia and Armories				
417.00	Examination of Licensed Occupations				
418.00	Public Scales (weights and measures)				
419.00	Other Public Safety				
Total Public Safety		\$ 1,037,658	\$ 400,462	\$ 53,100	\$ -

Health and Human Services					
420.00- 425.00	Health and Human Services	7,516			

Public Works - Sanitation					
426.00	Recycling Collection and Disposal				
427.00	Solid Waste Collection and Disposal (trash)				
428.00	Weed Control				
429.00	Wastewater/Sewage Collection & Treatment				
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
General Government		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body				14,829
401.00	Executive (Manager or Mayor)				116,000
402.00	Auditing Services/Financial Administration				10,000
403.00	Tax Collection				-
404.00	Solicitor/Legal Services				88,617
405.00	Secretary/Clerk				108,828
406.00	Other General Government Administration				82,486
407.00	IT-Networking Services-Data Processing				18,044
408.00	Engineering Services				1,647
409.00	General Government Buildings and Plant				11,043
Total General Government		\$ -	\$ -	\$ -	\$ 451,494

Public Safety					
410.00	Police				972,005
411.00	Fire				401,395
412.00	Ambulance/Rescue				-
413.00	UCC and Code Enforcement				104,830
414.00	Planning and Zoning				12,990
415.00	Emergency Management & Communications				-
416.00	Militia and Armories				-
417.00	Examination of Licensed Occupations				-
418.00	Public Scales (weights and measures)				-
419.00	Other Public Safety				-
Total Public Safety		\$ -	\$ -	\$ -	\$ 1,491,220

Health and Human Services					
420.00-425.00	Health and Human Services				7,516

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	6,240			6,240
427.00	Solid Waste Collection and Disposal (garbage)	619,331			619,331
428.00	Weed Control				-
429.00	Wastewater/Sewage Collection & Treatment				-
Total Public Works - Sanitation		\$ 625,571	\$ -	\$ -	\$ 625,571

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
			<i>Special Revenue (Including State Liquid Fuels)</i>		
Public Works - Highways & Streets		<i>General Fund</i>		<i>Capital Projects</i>	<i>Debt Service</i>
430.00	General Services - Administration	224,040	11,260	151,178	
431.00	Cleaning of Streets and Gutters				
432.00	Winter Maintenance - Snow Removal		48,744		
433.00	Traffic Control Devices				
434.00	Street Lighting		1,520		
435.00	Sidewalks and Crosswalks				
436.00	Storm Sewers and Drains				
437.00	Repairs of Tools and Machinery		28,949		
438.00	Maintenance & Repairs of Roads & Bridges	204	8,676		
439.00	Highway Construction and Rebuilding Projects		307,270	807,757	
Total Public Works - Highways & Streets		\$ 224,244	\$ 406,419	\$ 958,935	\$ -

Public Works - Other Services					
440.00	Airports				
441.00	Cemeteries				
442.00	Electric System				
443.00	Gas System				
444.00	Markets				
445.00	Parking				
446.00	Storm Water and Flood Control	42,538			
447.00	Transit System				
448.00	Water System				
449.00	Water Transport and Terminals				
Total Public Works - Other Services		\$ 42,538	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration				
452.00	Participant Recreation				
453.00	Spectator Recreation				
454.00	Parks	10,411			
455.00	Shade Trees				
456.00	Libraries				
457.00	Civil and Military Celebrations				
458.00	Senior Citizens' Centers				
459.00	All Other Culture and Recreation				
Total Culture and Recreation		\$ 10,411	\$ -	\$ -	\$ -

Community Development					
461.00	Conservation of Natural Resources				
462.00	Community Development and Housing				
463.00	Economic Development				
464.00	Economic Opportunity				
465.00-					
469.00	All Other Community Development				
Total Community Development		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
Public Works - Highways & Streets		Enterprise	Internal Service	Trust and Agency	Memorandum Only
430.00	General Services - Administration				386,478
431.00	Cleaning of Streets and Gutters				-
432.00	Winter Maintenance - Snow Removal				48,744
433.00	Traffic Control Devices				-
434.00	Street Lighting				1,520
435.00	Sidewalks and Crosswalks				-
436.00	Storm Sewers and Drains				-
437.00	Repairs of Tools and Machinery				28,949
438.00	Maintenance & Repairs of Roads & Bridges				8,880
439.00	Highway Construction and Rebuilding Projects				1,115,027
Total Public Works - Highways & Streets		\$ -	\$ -	\$ -	\$ 1,589,598

Public Works - Other Services					
440.00	Airports				-
441.00	Cemeteries				-
442.00	Electric System				-
443.00	Gas System				-
444.00	Markets				-
445.00	Parking				-
446.00	Storm Water and Flood Control				42,538
447.00	Transit System				-
448.00	Water System				-
449.00	Water Transport and Terminals				-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ 42,538

Culture and Recreation					
451.00	Culture-Recreation Administration				-
452.00	Participant Recreation				-
453.00	Spectator Recreation				-
454.00	Parks				10,411
455.00	Shade Trees				-
456.00	Libraries				-
457.00	Civil and Military Celebrations				-
458.00	Senior Citizens' Centers				-
459.00	All Other Culture and Recreation				-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ 10,411

Community Development					
461.00	Conservation of Natural Resources				-
462.00	Community Development and Housing				-
463.00	Economic Development				-
464.00	Economic Opportunity				-
465.00-					-
469.00	All Other Community Development				-
Total Community Development		\$ -	\$ -	\$ -	\$ -

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		GOVERNMENTAL FUNDS			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
Debt Service					
471.00	Debt Principal (short-term and long-term)			45,855	
472.00	Debt Interest (short-term and long-term)			5,746	
475.00	Fiscal Agent Fees				
Total Debt Service		\$ -	\$ -	\$ 51,601	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	110,064			
482.00	Judgments and Losses				
483.00	Pension/Retirement Fund Contributions	86,105			
484.00	Worker Compensation Insurance	69,906			
487.00	Group Insurance and Other Benefits	344,693			
Employer-Paid Benefits & Withholding Items		\$ 610,768	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty, and Surety	52,086			

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				
489.00	All Other Unclassified Expenditures***				
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues	37,677			
492.00	Interfund Operating Transfers**	350,000			
493.00	All Other Financing Uses				
Total Other Financing Uses		\$ 387,677	\$ -	\$ -	\$ -

TOTAL EXPENDITURES		\$ 2,800,192	\$ 806,881	\$ 1,087,836	\$ -
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES		\$ 767,988	\$ (103,337)	\$ 387,578	\$ -
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT | STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
Debt Service					
471.00	Debt Principal (short-term and long-term)				45,855
472.00	Debt Interest (short-term and long-term)				5,746
475.00	Fiscal Agent Fees				-
Total Debt Service		\$ -	\$ -	\$ -	\$ 51,601

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation				110,064
482.00	Judgments and Losses				-
483.00	Pension/Retirement Fund Contributions				86,105
484.00	Worker Compensation Insurance				69,906
487.00	Group Insurance and Other Benefits				344,693
Employer-Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ 610,768

Insurance					
486.00	Insurance, Casualty, and Surety				52,086

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid				-
489.00	All Other Unclassified Expenditures***				-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Other Financing Uses					
491.00	Refund of Prior Year Revenues				37,677
492.00	Interfund Operating Transfers**	30,403			380,403
493.00	All Other Financing Uses				-
Total Other Financing Uses		\$ 30,403	\$ -	\$ -	\$ 418,080

TOTAL EXPENDITURES	\$ 655,974	\$ -	\$ -	\$ 5,350,883
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EXCESS / (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 87,692	\$ -	\$ -	\$ 1,139,921
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** The total of line 492.00 must match the total of line 392.00

*** This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds

DEBT STATEMENT											
Purpose	Issuance Type	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Backhoe	Note	2022	2027	50,000		50,000	4,779		45,221		\$ 45,221
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
REVENUE BONDS AND NOTES											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
LEASE RENTAL DEBT/GENERAL LEASES											
2019 Chevy Tahoe A	Lease	2019	2023	52,326	21,322		10,461		10,861		\$ 10,861
2019 Chevy Tahoe B	Lease	2019	2023	52,921	21,564		10,580		10,984		\$ 10,984
2019 Ford F-650	Lease	2019	2025	104,042	62,535		20,035		42,500		\$ 42,500
									-		\$ -
									-		\$ -
OTHER											
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -
									-		\$ -

Total bonds and notes outstanding

Capitalized lease obligations

Other debt

TOTAL OUTSTANDING DEBT

\$	45,221
	64,345
	-
\$	109,566

[illegible]

TOTAL CAPITAL EXPENDITURES*	\$ 1,318,958
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* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).

EMPLOYEE COMPENSATION	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)**	\$ 1,255,921
** Use income from box 16 of the W-3 Statement	